

Beau

Ken and Linda Lay
Balance Sheet Comparison
March 31, 2000

| | <u>2/29/00</u> | <u>3/31/00</u> | <u>Variance</u> | |
|------------------------------------|-----------------------|-----------------------|-----------------|---|
| Current Assets | 3,396,565 | 4,452,914 | 1,056,349 | Reclassification of Y2K Energy to Note Rec. from LT Investment per David |
| Marketable Investments | | | | |
| Com & Pref Stocks | 116,587,277 | 140,973,629 | 24,386,352 | ENE inc. \$6.12 from pr. Mo.; CPQ inc \$1.625 from pr. Mo.; St op exe-add 653,452 shs ENE Add'l stocks in PW \$2.8M; Harris Bretall; Questia Media; 40,000 sh ENE gifted to Fam Fd |
| Executive Stock Options | 166,264,082 | 170,785,621 | 4,521,539 | 300,000 Stock Opt Exe; ENE inc. \$6.12 from pr. Mo.; |
| Bonds | 234,541 | 236,075 | 1,534 | |
| Mutual Funds | 11,671,754 | 16,196,568 | 4,524,814 | Add'l funds to TCW-\$5M |
| Partnerships (Family)* | 51,534,106 | 56,755,703 | 5,221,597 | ENE inc. \$6.12 from pr. Mo.; CPQ inc \$1.625 from pr. Mo.; |
| Long Term Investments | 34,488,360 | 34,414,974 | (73,386) | Reclassification of Y2K Energy vs. New Investments. |
| Retirement/Deferred Assets | 57,311,976 | 61,317,162 | 4,005,186 | ENE inc. \$6.12 from pr. Mo.; |
| Personal Non Earning Assets | 2,199,833 | 2,332,727 | 132,894 | Mercedes & Home Furnishings |
| Current Liabilities | (52,110,742) | (64,386,322) | (12,275,580) | \$11.42M New Invest.; remaining expenses |
| Long Term Liabilities | (114,905,774) | (120,512,632) | (5,606,858) | Increase. in Deferred Tax Liab. due to increase stock opt.; |
| Business Liabilities | <u>(167,735)</u> | <u>(176,487)</u> | <u>(8,752)</u> | |
| NET WORTH | <u>\$ 276,504,243</u> | <u>\$ 302,389,932</u> | 25,885,689 | |

CONTINGENT LIABILITIES:

Ken and Linda have guaranteed a mortgage in the amount of \$900,000 maturing on January 1, 2014 with an interest rate of 6.88% at Bank of America for their daughter, Robyn Vermeil. This loan is collateralized by property appraised at \$965,000 as of December 9, 1998.

Ken has also guaranteed three unsecured notes in the amounts of \$185,000.00 maturing on May 27, 2000 and \$1,200,000 plus \$150,000 maturing on June 25, 2000 (totaling \$1,535,000) at an interest rate of 30-Day LIBOR +1.5% at Bank of America for his sister, Sharon Lay.

* Value based on FMV of partnership assets. No discount for partnership interest is shown.

LAY-G39 0124

April 18, 2000

Kenneth L. & Linda P. Lay
BALANCE SHEET ANALYSIS
As of: March 31, 2000

| | <u>Balance</u> | <u>% of Total Assets</u> | <u>% of Working Assets</u> |
|------------------------------|-------------------|--------------------------|----------------------------|
| <u>ASSETS</u> | | | |
| CURRENT ASSETS | | | |
| Cash on Hand: | | | |
| CASH ON HAND/SK | 153.41 | .0% | .0 |
| CASH ON HAND/PSTOKES | 489.12 | .0% | .0 |
| CASH ON HAND/MSTURGIS | 193.00 | .0% | .0 |
| CASH ON HAND/LEONA | 381.63 | .0% | .0 |
| Total Cash on Hand: | <u>1,217.16</u> | .0% | .0 |
| Checking Accounts: | | | |
| BANK OF AMERICA 0707 | 54,093.45 | .0% | .0 |
| BANK OF AMER/CONTRIBUTIONS | 311.39 | .0% | .0 |
| BANK OF AMER/LPL PROP | -2,668.67 | .0% | .0 |
| BANK OF AMER/STOKES | 3,207.85 | .0% | .0 |
| VECTRA BANK | 1,794.70 | .0% | .0 |
| UNITY 109-900 | 5,268.38 | .0% | .0 |
| Total Checking Accounts: | <u>62,007.10</u> | .0% | .0 |
| Money Market Accounts: | | | |
| WASHINGTON DC ACCT | 90,000.00 | .0% | .0 |
| Total Money Market Accounts: | <u>90,000.00</u> | .0% | .0 |
| Brokerage Accounts: | | | |
| CHARLES SCH-CAPROCK/SCH-CR | 169,016.14 | .0% | .0 |
| GOLDMAN SACHS/GS-61 | 102,671.67 | .0% | .0 |
| GOLDMAN SACHS/GS-42 | 41,018.06 | .0% | .0 |
| PAINE WEBBER MMA/PW-KLL | .02 | .0% | .0 |
| PAINE WEBBER CYPRESS/PW-98 | -6,998.95 | .0% | .0 |
| PAINE WEBBER HB/PW-38 | 34,555.55 | .0% | .0 |
| SANDERS MORRIS MMA/SMM-JT | .98 | .0% | .0 |
| WATERHOUSE SEC-MMA/WSI | 1,037.51 | .0% | .0 |
| Total Brokerage Accounts: | <u>341,300.98</u> | .1% | .1 |
| Savings Accounts: | | | |
| ENRON CREDIT UNION/KLL | 44.26 | .0% | .0 |
| Total Savings Accounts: | <u>44.26</u> | .0% | .0 |
| Treasury Bills: | | | |
| SAVINGS BONDS | 2,400.00 | .0% | .0 |
| Total Treasury Bills: | <u>2,400.00</u> | .0% | .0 |
| Short-term Receivables: | | | |
| ACCT RECV-TDH | 410,000.00 | .1% | .1 |
| ACCT RECV-TDH (AVALON) | 171,550.04 | .0% | .0 |
| ACCT RECV-MKL | 190,278.26 | .0% | .0 |

LAY-G39 0125

April 18, 2000

Kenneth L. & Linda P. Lay
BALANCE SHEET ANALYSIS
As of: March 31, 2000

| | <u>Balance</u> | <u>% of Total Assets</u> | <u>% of Working Assets</u> |
|-------------------------------|---------------------|--------------------------|----------------------------|
| ACCT RECV-RENT DEP (#1000) | 2,102.08 | .0% | .0 |
| ACCT RECV-S. HOBBS | 112,500.00 | .0% | .0 |
| ACCT RECV-D. HOBBS | 112,500.00 | .0% | .0 |
| ACCT RECV-RRH | 20,000.00 | .0% | .0 |
| ACCT RECV-RRH (DICKY) | 135,000.00 | .0% | .0 |
| ACCT RECV-BJONES | 107,106.19 | .0% | .0 |
| ACCT RECV-RV | 84,643.00 | .0% | .0 |
| ACCT RECV-JWALLS | 1,447.47 | .0% | .0 |
| ACCT RECV-JAL | 7,878.89 | .0% | .0 |
| ACCT RECV-E MCELROY | 5,150.00 | .0% | .0 |
| ACCT RECV-STOERNER | 7,000.00 | .0% | .0 |
| ACCT RECV-RANDY GRAY | 20,000.00 | .0% | .0 |
| ACCT RECV-Y2K ENERGY CO. | 1,110,000.00 | .2% | .2 |
| Total Short-term Receivables: | <u>2,497,155.93</u> | .5% | .5 |
| Notes Receivable: | | | |
| FAM PTRNS ANNUITY-2/KLL | 730,081.17 | .1% | .2 |
| FAM PTRNS ANNUITY-2/LPL | 728,707.10 | .1% | .2 |
| Total Notes Receivable: | <u>1,458,788.27</u> | .3% | .3 |
| TOTAL CURRENT ASSETS | <u>4,452,913.70</u> | .9% | .9 |

April 18, 2000

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BALANCE SHEET ANALYSIS
As of: March 31, 2000

| | <u>Balance</u> | <u>% of Total Assets</u> | <u>% of Working Assets</u> |
|---|-----------------------|--------------------------|----------------------------|
| MARKETABLE INVESTMENTS | | | |
| Enron Corp. | \$ 110,533,020.86 | | |
| Common Stock | 10,087,157.45 | | |
| Fayez Sarofim Mgmt.-Com | 3,361,574.65 | | |
| Sanders Morris Mundy-Com | 1,056,141.21 | | |
| Cypress Asset Mgmt.-Com. | 4,141,522.58 | | |
| Goldman Sachs-Com | 2,381,366.52 | | |
| Goldman Sachs-Internet | 1,995,901.90 | | |
| Caprock Capital Advisors | 908,188.57 | | |
| PaineWebber Core Hold. | 3,602,257.23 | | |
| Harris Bretall | 881,494.83 | | |
| Vested Exec Stock Options: | | | |
| CPQ ESO 4-97 5000SH (98) | 53,600.00 | .0% | .0 |
| CPQ ESO 4-97 25000SH (99) | 268,000.00 | .1% | .1 |
| CPQ ESO 4-97 4370SH | 81,850.10 | .0% | .0 |
| CPQ ESO 4-98 2,424 SHS | 29,839.44 | .0% | .0 |
| ENE ESO 2-94 168,000 SHS | 9,765,000.00 | 2.0 | 2.0 |
| ENE ESO 2-94 460,000SHS | 26,622,500.00 | 5.5 | 5.5 |
| ENE ESO 12-94 180,560 SHS | 10,765,890.00 | 2.2 | 2.2 |
| ENE ESO 12-94 84,670 SHS | 5,048,448.75 | 1.0 | 1.0 |
| ENE ESO 12-95 203,140 SHS | 11,338,259.10 | 2.3 | 2.3 |
| ENE ESO 1-96 147,700 SHS | 8,344,311.50 | 1.7 | 1.7 |
| ENE ESO 12-96 118,620 SHS | 6,324,225.30 | 1.3 | 1.3 |
| ENE ESO 1-97 113,090 SHS | 5,951,361.25 | 1.2 | 1.2 |
| ENE ESO 1-97 935,000 SHS | 49,727,975.00 | 10.2 | 10.3 |
| ENE ESO 1-98 95,388 SHS | 5,228,693.22 | 1.1 | 1.1 |
| ENE ESO 12-98 590,650 SHS | 13,686,883.47 | 2.8 | 2.8 |
| ENE ESO 12-99 325,000SHS | 12,247,625.00 | 2.5 | 2.5 |
| ENE ESO 1-00 192,309SHS | 5,300,997.59 | 1.1 | 1.1 |
| ENE ESO 2-00 13 SHS | 160.88 | .0% | .0 |
| Total Vested Exec Stock Options: | 170,785,620.60 | 35.0 | 35.2 |
| Preferred Stocks: | | | |
| DR RED DUKE INC 52,632 SHS | 100,000.80 | .0% | .0 |
| ECOUTLOOK.COM 50,000 SH | 200,000.00 | .0% | .0 |
| INDX SOFTWARE 18588/SMM-JT | 50,001.72 | .0% | .0 |
| NET EXPLOR P2,000SH/SMM-JT | 100,000.00 | .0% | .0 |
| OPENPLUS 7,500SH/SMM-JT | 75,000.00 | .0% | .0 |
| QUESTIA MEDIA 558,306 SH | 1,500,000.73 | .3% | .3 |
| Total Preferred Stocks: | 2,025,003.25 | .4% | .4 |
| Corporate Bond-Convertibl: | | | |

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| | <u>Balance</u> | <u>% of Total Assets</u> | <u>% of Working Assers</u> |
|----------------------------------|-----------------------|--------------------------|----------------------------|
| LAKEWOOD SPORT CONV/SMM-JT | 52,250.00 | .0% | .0 |
| LAKEWOOD SPORT-1/SMM-JT | 52,250.00 | .0% | .0 |
| LAKEWOOD SPRT CONV2/SMM-JT | 30,041.00 | .0% | .0 |
| EARTHCARE CO DEB/SMM-JT | 100,000.00 | .0% | .0 |
| EARTHCARE CO 1534SH/SMM | 1,534.00 | .0% | .0 |
| Total Corporate Bond-Convertibl: | <u>236,075.00</u> | .0% | .0 |
| Mutual Funds: | | | |
| GS 1999 EXCH FND/GS | 7,319,544.00 | 1.5 | 1.5 |
| PW STRATEGY FUND/PW-94 | 1,021,000.00 | .2% | .2 |
| TCW SELECT EQUITIES FUND | 1,462,549.07 | .3% | .3 |
| TCW AGRESSIVE GRWTH/NB | 1,034,649.90 | .2% | .2 |
| TCW AGRESSIVE GROWTH/NB | 885,463.03 | .2% | .2 |
| TCW AGRESSIVE GROWTH 3/00 | 2,316,783.22 | .5% | .5 |
| TCW SMALL GROWTH FUND | 2,156,578.94 | .4% | .4 |
| Total Mutual Funds: | <u>16,196,568.16</u> | 3.3 | 3.3 |
| Partnerships-other: | | | |
| KLL & LPL INVESTMENT PTRNS | 55,333,442.00 | 11.4 | 11.4 |
| KLL & LPL FAMILY PTRNS | 1,422,261.00 | .3% | .3 |
| Total Partnerships-other: | <u>56,755,703.00</u> | 11.6 | 11.7 |
| TOTAL MARKETABLE INVESTMENTS | <u>384,947,595.81</u> | 79.0 | 79.3 |
| LONG-TERM INVESTMENTS | | | |
| Residence: | | | |
| REAL ESTATE/HUNTINGDON | 9,784,741.19 | 2.0 | 2.0 |
| REAL ESTATE/LOOSCAN | 1,290,970.27 | .3% | .3 |
| Total Residence: | <u>11,075,711.46</u> | 2.3 | 2.3 |
| Real Estate Other Homes: | | | |
| REAL ESTATE/ASPEN | 2,863,697.02 | .6% | .6 |
| REAL ESTATE/B-3431 | 447,544.79 | .1% | .1 |
| REAL ESTATE/SPRING ST | 5,238,726.37 | 1.1 | 1.1 |
| PIRATES' COVE LOTS | 299,742.66 | .1% | .1 |
| REAL ESTATE/B-3429 | 695,917.34 | .1% | .1 |
| REAL ESTATE/B-3433 | 859,132.60 | .2% | .2 |
| REAL ESTATE/REBA | 492,639.61 | .1% | .1 |
| REAL ESTATE/CREEKSTONE LOT | 1,679,069.25 | .3% | .3 |
| REAL ESTATE/WESTGATE | 283,195.50 | .1% | .1 |
| REAL ESTATE/2514 AVALON | 283,421.38 | .1% | .1 |
| Total Real Estate Other Homes: | <u>13,143,086.52</u> | 2.7 | 2.7 |
| Real Estate Active Rental: | | | |
| REAL ESTATE/1741SR | 147,309.00 | .0% | .0 |
| REAL ESTATE/1852MAR | 104,044.97 | .0% | .0 |

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|----------------------------------|----------------------|--------------------------|----------------------------|
| REAL ESTATE/1856MAR | 171,116.43 | .0% | .0 |
| REAL ESTATE/1918SR | 243,231.08 | .0% | .1 |
| REAL ESTATE/KINGS | 190,000.00 | .0% | .0 |
| REAL ESTATE/VIKING | 60,000.00 | .0% | .0 |
| REAL ESTATE/MEXICO MO | 240,026.00 | .0% | .0 |
| Total Real Estate Active Rental: | <u>1,155,727.48</u> | .2% | .2 |
| Real Estate Passive: | | | |
| BLENHEIM APARTS, LTD. | 225,000.00 | .0% | 0 |
| COLORADO OASIS LTD. | 254,888.00 | .1% | .1 |
| CREEKSTONE SOUTH RICE PTRS | 300,000.00 | .1% | .1 |
| LAKE CHARLES APTS., LTD. | 240,000.00 | .0% | 0 |
| JESTER APTS PARTNERS,LP | 470,000.00 | .1% | .1 |
| TRAILSIDE APTS, LTD. | 500,000.00 | .1% | .1 |
| MILAND INVESTMENTS LLC | 163,328.60 | .0% | .0 |
| J.T.FAM,SR. INVEST., LTD. | 289,080.00 | .1% | .1 |
| W.E. TRADE INVESTMENTS LTD | 252,450.00 | .1% | .1 |
| W.A.REHAUSENLOT INV LTD | 118,305.00 | .0% | .0 |
| Total Real Estate Passive: | <u>2,813,051.60</u> | .6% | .6 |
| Farming Interests: | | | |
| 11ACRES ILLINOIS | 4,500.00 | .0% | .0 |
| Total Farming Interests: | <u>4,500.00</u> | .0% | .0 |
| Other Investment-Passive: | | | |
| CAPRICORN INVESTORS II LP | 574,449.00 | .1% | .1 |
| CAPRICORN INVESTORS III | 16,352.00 | .0% | .0 |
| CARSON PRIV CAP EUROPE LP | 1,050,000.00 | .2% | .2 |
| CARSON LEGEND LP | 250,000.00 | .1% | .1 |
| CORPORATE OPPT FUND/SMM-JT | 228,750.00 | .0% | .0 |
| CHAMPION L.L.C/SMM-JT | 100,000.00 | .0% | .0 |
| CON-EQUIP LLC/SMM-JT | 100,000.00 | .0% | .0 |
| CON-EQUIP II LLC/SMM-JT | 43,600.00 | .0% | .0 |
| ENVIR OPP 500,000SH/SMM-JT | 310,000.00 | .1% | .1 |
| ENVIRON OPP FUND II/SMM-JT | 112,800.00 | .0% | .0 |
| HOUSTON NFL HOLDINGS 2.5% | 2,500,000.00 | .5% | .5 |
| KESTREL VENTURES, LLC | 59,920.00 | .0% | .0 |
| MV PTRNS-CYBER DIALOGUE | 346,500.00 | .1% | .1 |
| SANDERS OPPORT FUND/SMM-JT | 500,000.00 | .1% | .1 |
| USA CAFE LLC/SMM-JT | 30,526.00 | .0% | .0 |
| Total Other Investment-Passive: | <u>6,222,897.00</u> | 1.3 | 1.3 |
| TOTAL LONG-TERM INVESTMENTS | <u>34,414,974.06</u> | 7.1 | 7.1 |
| RETIREMENT/DEFERRED ASSETS | | | |
| IRA: | | | |

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April 18, 2000

Kenneth L. & Linda P. Lay
BALANCE SHEET ANALYSIS
As of: March 31, 2000

| | <u>Balance</u> | <u>% of Total Assets</u> | <u>% of Working Assets</u> |
|----------------------------------|-----------------------|--------------------------|----------------------------|
| PAINE WEBBER-IRA/KLL-PW | 66,742.30 | .0% | .0 |
| Total IRA: | <u>66,742.30</u> | .0% | .0 |
| IRA/Spouse: | | | |
| PAINE WEBBER-IRA/LPL-PW | 66,826.74 | .0% | .0 |
| Total IRA/Spouse: | <u>66,826.74</u> | .0% | .0 |
| Retirement Plan: | | | |
| ENRON-RETIREMENT | 4,093,696.00 | .8% | .8 |
| ENRON SAVINGS RO/PW401K | 6,104,409.00 | 1.3 | 1.3 |
| ENRON SAV RO MMA/PW401K | 20,545.27 | .0% | .0 |
| ENRON SCUD RO/PW-02 | 417,116.74 | .1% | .1 |
| ENRON SAVINGS 401(K) | 1,364,496.54 | .3% | .3 |
| ENRON ESOP | 6,720.78 | .0% | .0 |
| FID GROWTH CO 401(K)/KLL | 29,040.78 | .0% | .0 |
| FID OTC 401(K)/KLL | 19,407.28 | .0% | .0 |
| FID OVERSEAS 401(K)/KLL | 25,790.80 | .0% | .0 |
| FID MAGELLAN 401(K)/KLL | 63,499.00 | .0% | .0 |
| MANULIFE ANN KLL/PW-R | 3,511,650.00 | .7% | .7 |
| MANULIFE ANN LPL/PW-R | 2,519,050.00 | .5% | .5 |
| Total Retirement Plan: | <u>18,175,422.19</u> | 3.7 | 3.7 |
| Deferred Compensat'n Plan: | | | |
| HNG PLAN-85 | 69,670.00 | .0% | .0 |
| ENRON DEFERRED COMP-85 | 3,529,400.68 | .7% | .7 |
| ENRON DEFERRED COMP-94 | 1,071,019.12 | .2% | .2 |
| ENRON PHANTOM STOCK DEF | 37,337,017.75 | 7.7 | 7.7 |
| ELI LILLY DEFERRED COMP | 1,001,063.44 | .2% | .2 |
| Total Deferred Compensat'n Plan: | <u>43,008,170.99</u> | 8.8 | 8.9 |
| TOTAL RETIREMENT/DEFERRED ASSETS | <u>61,317,162.22</u> | 12.6 | 12.6 |
| TOTAL WORKING ASSETS | <u>485,132,645.79</u> | 99.5 | 100.0 |
| PERSONAL/NON-EARNING ASSET | | | |
| Automobile(s): | | | |
| 90 JEEP WRANGLER | 6,825.00 | .0% | |
| 92 4WD JEEP CHEROKEE | 11,750.00 | .0% | |
| 93 MERCEDES 600SL | 63,975.00 | .0% | |
| 95 LT SUBURBAN CHEVY | 21,365.22 | .0% | |
| 96 RANGE ROVER | 43,525.00 | .0% | |
| 99 MERCEDES ML430 | 52,693.33 | .0% | |
| 97 SUBURBAN CHEVY | 29,893.30 | .0% | |
| 00 MERCEDES S500V | 98,701.59 | .0% | |
| 00 MERCEDES ML55 | 73,348.19 | .0% | |
| 00 MERCEDES G500 LWB | 20,000.00 | .0% | |
| 00 YELLOW JEEP WRANGLER | 23,259.26 | .0% | |

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|----------------------------------|-----------------------|--------------------------|----------------------------|
| 00 SILVER JEEP WRANGLER | 23,303.14 | .0% | |
| 00 RED JEEP WRANGLER | 22,450.70 | .0% | |
| Total Automobile(s): | <u>491,089.73</u> | .1% | |
| Home Furnishings: | | | |
| HOME FURNISHINGS/HUNT | 1,067,504.54 | .2% | |
| HOME FURNISHINGS/LOOSCAN | 42,025.59 | .0% | |
| HOME FURNISHINGS/ASPEN | 138,984.11 | .0% | |
| HOME FURNISHINGS/B-3431 | 163,984.20 | .0% | |
| HOME FURNISHINGS/B-3429 | 80,833.15 | .0% | |
| HOME FURNISHINGS/B-3433 | 93,818.41 | .0% | |
| HOME FURNISHINGS/SPRING | 134,424.44 | .0% | |
| Total Home Furnishings: | <u>1,721,574.44</u> | .4% | |
| Other Vehicles & Equip: | | | |
| BW 21' OUTRAGE BOAT | 49,327.00 | .0% | |
| DUFFY 18' ELECTRIC BOAT | 14,131.25 | .0% | |
| HURRICANE 19' | 22,695.14 | .0% | |
| SPIRIT CANOE | 406.43 | .0% | |
| SUPER SPORT BOAT 1997 | 33,502.74 | .0% | |
| Total Other Vehicles & Equip: | <u>120,062.56</u> | .0% | |
| TOTAL PERSONAL/NON-EARNING ASSET | <u>2,332,726.73</u> | .5% | |
| TOTAL ASSETS | <u>487,465,372.52</u> | 100.0 | |

LIABILITIES

CURRENT LIABILITIES

Credit Cards:

| | | | |
|---------------------|--------------------|-----|----|
| AMER. EXPRESS/RL | -26,018.06 | .0% | .0 |
| AMERICAN EXPRESS | -41,495.95 | .0% | .0 |
| MASTERCARD 5551 | 4,272.72 | .0% | .0 |
| NEIMAN MARCUS 1314 | -46,658.66 | .0% | .0 |
| NEIMAN MARCUS 7487 | -213.57 | .0% | .0 |
| VISA GOLD 4151 | 5,244.87 | .0% | .0 |
| Total Credit Cards: | <u>-104,868.65</u> | .0% | .0 |

Notes Payable:

| | | | |
|--------------------------|----------------------|------|------|
| CHASE BANK LOC | 6,867,000.00 | 1.4 | 1.4 |
| COMPASS BANK LOC | 5,689,871.12 | 1.2 | 1.2 |
| BANK OF AMER \$37.5M NON | 32,209,999.56 | 6.6 | 6.6 |
| PAINE WEBBER-LOC/PW-97 | 15,099,559.52 | 3.1 | 3.1 |
| ACCT PAYABLE (ST)-ENRON | 245,674.07 | .1% | .1 |
| Total Notes Payable: | <u>60,112,104.27</u> | 12.3 | 12.4 |

Security Deposits:

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April 18, 2000

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|---------------------------------|-----------------------|--------------------------|----------------------------|
| SEC DEPOSIT/Z-1918SR | 1,550.20 | .0% | .0 |
| SEC DEPOSIT/Z-1856MAR | 125.00 | .0% | .0 |
| SEC DEPOSIT/Z-MCDUF | 150.00 | .0% | .0 |
| Total Security Deposits: | <u>1,825.20</u> | .0% | .0 |
| Margin Acct Liability: | | | |
| PAINE WEBBER MARGIN/PW-99 | 1,560,051.86 | .3% | .3 |
| PAINE WEBBER MARGIN/PW-94 | 2,817,208.84 | .6% | .6 |
| Total Margin Acct Liability: | <u>4,377,260.70</u> | .9% | .9 |
| TOTAL CURRENT LIABILITIES | <u>64,386,321.52</u> | 13.2 | 13.3 |
| LONG-TERM LIABILITIES | | | |
| Home Mortgage: | | | |
| BANK OF AMER/LOOSCAN | 624,021.26 | .1% | .1 |
| BANK OF AMER/HUNTINGDON | 4,410,103.01 | .9% | .9 |
| BANK OF AMER/HUNT #2 LIEN | 494,931.54 | .1% | .1 |
| BANK OF AMER/HUNT #3 LIEN | 495,896.49 | .1% | .1 |
| Total Home Mortgage: | <u>6,024,952.30</u> | 1.2 | 1.2 |
| Other Real Estate Mtge: | | | |
| BANK OF AMER/ASPEN | 1,526,927.99 | .3% | .3 |
| CITICORP MORTGAGE/B-3431 | 220,228.89 | .0% | .0 |
| BANK OF AMER/LOTS | 101,153.24 | .0% | .0 |
| BANK OF AMER/B-3429 | 245,284.83 | .1% | .1 |
| BANK OF AMER/B-3433 | 531,121.44 | .1% | .1 |
| BANK OF AMER/REBA | 322,997.34 | .1% | .1 |
| BANK OF AMER/2514 AVALON | 225,000.00 | .0% | .0 |
| BANK OF AMER/CREEKSTONE | 1,200,000.00 | .2% | .2 |
| BANK OF AM/SPRING ST | 4,288,161.70 | .9% | .9 |
| Total Other Real Estate Mtge: | <u>8,660,875.43</u> | 1.8 | 1.8 |
| Investment Liabilities: | | | |
| BANK OF AMER/WESTGATE LOT | 191,250.00 | .0% | .0 |
| BK OF AM/CREDIT FACILITY | 2,500,000.00 | .5% | .5 |
| Total Investment Liabilities: | <u>2,691,250.00</u> | .6% | .6 |
| Deferred Tax Liabilities: | | | |
| DEF TAX LIAB-STK OPT ONLY | 103,135,554.60 | 21.2 | 21.3 |
| Total Deferred Tax Liabilities: | <u>103,135,554.60</u> | 21.2 | 21.3 |
| TOTAL LONG-TERM LIABILITIES | <u>120,512,632.33</u> | 24.7 | 24.8 |
| BUSINESS LIABILITIES | | | |
| Employer Taxes/Bus: | | | |
| FICA WITHHELD-EE (TX) | 39,480.04 | .0% | .0 |
| FICA WITHHELD-LPL EE(TX) | 4,977.14 | .0% | .0 |

April 18, 2000

Kenneth L. & Linda P. Lay
BALANCE SHEET ANALYSIS
As of: March 31, 2000

| | <u>Balance</u> | <u>% of Total Assets</u> | <u>% of Working Assets</u> |
|----------------------------------|-----------------------|--------------------------|----------------------------|
| FIT WITHHELD-EE (TX) | 78,489.38 | .0% | .0 |
| FIT WITHHELD-LPL EE(TX) | 8,456.00 | .0% | .0 |
| SIT WITHHELD-EE (MO) | 355.20 | .0% | .0 |
| SIT WITHHELD-EE (HH-CO) | 270.00 | .0% | .0 |
| Total Employer Taxes/Bus: | <u>132,027.76</u> | .0% | .0 |
| Accrued FICA Tax/Business: | | | |
| FICA PAYABLE-ER (TX) | 39,481.91 | .0% | .0 |
| FICA PAYABLE-LPL ER(TX) | 4,977.14 | .0% | .0 |
| Total Accrued FICA Tax/Business: | <u>44,459.05</u> | .0% | .0 |
| TOTAL BUSINESS LIABILITIES | <u>176,486.81</u> | .0% | .0 |
| TOTAL LIABILITIES | <u>185,075,440.66</u> | 38.0 | 38.1 |
| <u>NET WORTH</u> | | | |
| TOTAL NET WORTH | 302,389,931.86 | 62.0 | 62.3 |
| TOTAL LIABILITIES AND NET WORTH | <u>487,465,372.52</u> | 100.0 | |